

Reinsurer	Gross Premiums Written	Direct Premiums Written	Net Premiums Written	Prior YTD Net Premiums Written	Net Premiums Earned	Losses & Loss Adj. Expenses	Loss Ratio	Commission and Brokerage Expense	Other Underwriting Expenses	Expense Ratio	Combined Ratio	Net Underwriting Gain/(Loss)	Net Investment Income (Loss)	Net Realized Capital Gain/(Loss)	Other Income (Loss)	Pre-Tax Income Net (Loss)	Federal & Foreign Income Tax/(Benefit)	Net Income (Loss)	Policyholders' Surplus
American Agricultural Insurance Company	277,509	930	81,985	77,490	89,480	72,501	81.0%	8,178	8,307	20.1%	101.1%	494	7,668	7,883	(343)	15,702	1,437	14,265	603,263
AXIS Reinsurance Company	321,079	22,149	224,195	342,755	163,133	107,563	65.9%	49,450	15,732	29.1%	95.0%	(9,612)	20,799	4,808	161	16,156	5,523	10,632	946,466
EMC Reinsurance Company	45,420	0	43,048	45,449	43,209	45,801	106.0%	7,724	1,203	20.7%	126.7%	(11,520)	3,614	6,670	(19)	(1,254)	(1,563)	309	207,812
Endurance Assurance Corporation	512,740	82,475	446,516	365,084	269,949	183,379	67.9%	106,168	21,912	28.7%	96.6%	(41,510)	11,815	4,819	(370)	(25,246)	731	(25,977)	1,652,088
Everest Reinsurance Company	2,021,774	121,572	1,641,618	1,397,397	1,498,168	1,029,576	68.7%	417,723	39,792	27.9%	96.6%	11,077	62,735	(9,636)	(5,845)	58,331	(222,038)	280,369	3,720,957
General Reinsurance (1)	861,321	136,891	860,818	742,323	834,702	524,739	62.9%	170,974	65,112	27.4%	90.3%	73,877	79,659	(2)	2,780	156,314	30,997	125,317	9,607,202
Munich Re America, Corp. (2)	1,303,020	187,004	1,265,190	1,263,194	1,316,080	856,990	65.1%	382,260	59,210	34.9%	100.0%	17,620	88,162	61,802	(7,539)	160,045	1,171	158,874	4,003,303
National Indemnity Co. (3)	7,648,356	60,324	7,535,098	6,679,880	6,699,245	5,033,731	75.1%	1,283,278	5,350	17.1%	92.2%	376,885	1,860,866	107,348	(23,753)	2,321,347	127,698	2,193,649	132,205,660
Odyssey Group (4)	879,642	313,695	800,777	733,147	755,587	570,085	75.4%	168,446	73,153	30.2%	105.6%	(56,097)	30,313	(81,157)	(7,823)	(114,764)	(33,444)	(81,320)	3,674,138
Partner Reinsurance Company of the U.S.	607,180	0	589,558	491,954	465,841	337,170	72.4%	161,184	14,372	29.8%	102.2%	(46,885)	25,535	(2,235)	530	(23,056)	(29,400)	6,344	1,009,178
Renaissance Reinsurance U.S. Inc.	432,215	-	217,576	142,388	158,198	121,940	77.1%	30,748	15,628	21.3%	98.4%	(10,118)	14,429	9,898	(1,997)	12,211	530	11,681	659,749
SCOR U.S. Corporation (5)	585,104	92,188	497,168	425,191	486,171	371,540	76.4%	128,677	32,992	32.5%	108.9%	(47,039)	26,293	1,667	(1,842)	(20,921)	1,375	(22,296)	951,555
Sirius America Insurance Company	223,823	130,667	160,218	70,404	76,364	57,837	75.7%	36,007	9,917	28.7%	104.4%	(27,398)	6,418	955	(54)	(20,079)	848	(20,928)	489,997
Swiss Reinsurance America Corporation (6)	2,128,353	0	497,646	(194,655)	580,811	382,259	65.8%	235,289	15,885	50.5%	116.3%	(52,623)	72,215	89,623	(25,311)	83,904	(5,129)	89,033	3,894,932
Toa Reinsurance Company of America	126,344	0	121,786	104,592	113,030	82,336	72.8%	32,347	6,662	32.1%	104.9%	(8,316)	10,730	6,882	(53)	9,243	(9,773)	19,016	580,123
Transatlantic Reinsurance Company (7)	1,207,308	20,585	1,115,791	998,513	1,042,239	776,770	74.5%	313,895	39,185	31.6%	106.2%	(87,611)	95,872	(70,532)	1,084	(61,187)	(21,473)	(39,714)	4,484,623
XL Reinsurance America (8)	1,895,969	11,762	400,911	(28,284)	460,055	317,688	69.1%	46,162	148,797	48.6%	117.7%	(52,593)	186,631	107,665	(896)	240,808	15,686	225,122	2,606,071
Total Results	21,077,157	1,180,242	16,499,899	13,656,822	15,052,262	10,871,905	72.2%	3,578,510	573,209	25.2%	97.4%	28,631	2,603,754	246,458	(71,290)	2,807,554	(136,824)	2,944,376	171,297,117

General Reinsurance (1) All data presented for the North American Property/Casualty segment of the General Re Group. Underwriting results exclude certain intercompany transactions including cessions to certain affiliated members of the Berkshire Hathaway Group.

Munich Re America, Corp. (2) Includes the combined results of Munich Reinsurance America, Inc., American Alternative Insurance Corporation, The Princeton Excess and Surplus Lines Insurance Company and Bridgeway Insurance Company.

National Indemnity Co. (3) Underwriting results exclude assumptions from affiliated General Re Group.

Odyssey Group (4) Odyssey Group major reporting segments include: Odyssey Reinsurance Company, Greystone Insurance Company, Hudson Insurance Company, Hudson Specialty Insurance Company and Hudson Excess Insurance Company.

SCOR U.S. Corporation (5) SCOR U.S. Corporation includes the following companies on a consolidated basis: SCOR Reinsurance Company, General Security Indemnity Company of Arizona and General Security National Insurance Company

Swiss Reinsurance America Corporation (6) Includes the results of Swiss Reinsurance America Corporation which is impacted by significant affiliated transactions with other members of the Swiss Re Group

Transatlantic Reinsurance Company (7) This data reflects the combined results of Transatlantic Reinsurance Company, Fair American Insurance and Reinsurance Company and Fair American Select Insurance Company

XL Reinsurance America (8) The decrease in PY Net written premium is driven by a new Quota Share contract effective 1/1/2019.