

**FOR IMMEDIATE RELEASE**

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**FOR FURTHER INFORMATION**

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**RAA RELEASES UNDERWRITING RESULTS FOR THREE MONTHS 2020**

WASHINGTON, D.C., – In a survey of reinsurers’ statutory underwriting results conducted by the Reinsurance Association of America (RAA), a group of 17 U. S. property/casualty reinsurers wrote \$16.5 billion of net premiums during the three months ended March 31, 2020, compared to \$13.7 billion for the same period in 2019. The combined ratio for the group was 97.4%, deteriorating from 94.9% for the same period in 2019. The combined ratio is attributable to a 72.2% loss ratio versus 70.8% for the same period in 2019, and a 25.2% expense ratio versus 24.1% for the same period in 2019. Policyholders’ surplus was \$171.3 billion, compared to \$209.9 billion at December 31, 2019.

The underwriting report for three months 2020 is attached.

The Reinsurance Association of America is the leading trade association of property and casualty reinsurers doing business in the United States. RAA membership is diverse, including reinsurance underwriters and intermediaries licensed in the U.S. and those that conduct business on a cross border basis. The RAA represents its members before state, federal and international bodies.

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