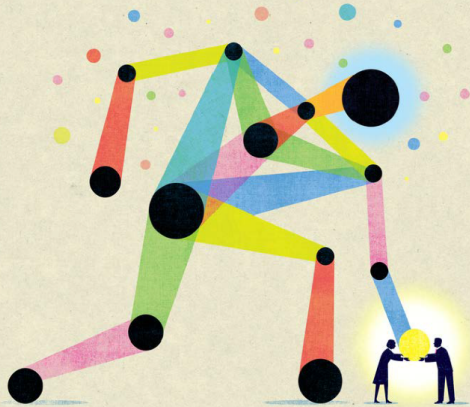




Leader's Edge 2020 Market Presentation

Leader's Edge is committed to exploring risk in an ever-changing world.



TAKING THE ROBOT OUT OF THE HUMAN

Automation may take over some back-office jobs, but it also presents opportunities to transition employees into more value-additive roles.

BY RICK PULLEN

said, the real value of a robot is that "it takes the robot out of the human."

How can brokers take advantage of automation? By proactively transitioning employees whose jobs may be changing and by seeking new ways to serve their clients through a combination of traditional skills and the latest technology.

Robotic process automation can take a high volume of data and transfer it from one software system to another. In other words, it can do such things as read a firm at a counter and put the data into a spreadsheet at the brokerage office. From there, the "brokerage" can use algorithms to analyze the data for a client. RPA also reduces human error in transferring data, one of the biggest obstacles to gathering accurate information in the insurance industry.

Robotic process automation (RPA) is steadily gaining steam in offices around the globe. This software, which is designed to carry out simple, more-repetitive human tasks, such as data entry, accounted for about 7% of repetitive work in 2014. It will rise to 24% by 2020, according to a Willis Towers Watson study. That means that, by next year, RPA will be doing nearly a quarter of back-office chores.

As Leslie Willcocks, a professor at the London School of Economics who studied technology, has

NOTES
■ Machines that carry out repetitive office tasks, such as data entry, accounted for about 7% of automated work in 2014. That figure will reach 24% by next year.
■ Brokers will need to find ways to use RPA to create new value-added services and to improve their client service.
■ Robotic process automation (RPA) is steadily gaining steam in offices around the globe. This software, which is designed to carry out simple, more-repetitive human tasks, such as data entry, accounted for about 7% of automated work in 2014. It will rise to 24% by 2020, according to a Willis Towers Watson study. That means that, by next year, RPA will be doing nearly a quarter of back-office chores.

ILLUSTRATION: LEADER'S EDGE

“No other publication in
our industry comes close
to *Leader's Edge*.”

DEN BISHOP, PRESIDENT, HOLMES MURPHY

Leader's Edge Subscribers

SELL

90%

OF THE U.S. COMMERCIAL
PROPERTY AND CASUALTY
INSURANCE MARKET

PLACE

70%

OF EMPLOYEE GROUP
BENEFITS IN THE
UNITED STATES

FIRMS AVERAGE TOTAL PREMIUM VOLUME = \$2.8 BILLION

in annual written premium. *Leader's Edge* subscribers specialize in writing policies and plans for mid and large size corporations

Other publications often cater to small agencies, typically under \$20 million in premium volume, that sell primarily personal lines (auto, home, boat) and small business

Include **20** of the top **20**,
and **48** of the top **50** commercial
brokerages in the U.S.

ADVERTORIAL

Your customers may be in the middle market, but their risks often are just as large as those their bigger counterparts face. Ensuring their partner with the right carrier is your best play.

"The challenge that could be the most interesting opportunity for us is to be able to offer a single channel to all our customers," says a senior executive at a leading U.S. bank. "We need to be able to deliver the same message through all the channels, whether it's through a branch, a website, a mobile device, or a call center. We need to be able to deliver the same message through all the channels, whether it's through a branch, a website, a mobile device, or a call center. We need to be able to deliver the same message through all the channels, whether it's through a branch, a website, a mobile device, or a call center."

GETTING SPECIALIZED TO MEET CUSTOMER NEEDS

OW has placed an emphasis on introducing new (specific) solutions, including nearly 20 products since 2001 and a host of innovative services and risk management solutions to meet the emerging needs of its broker-partners and customers.

"We have to move as rapidly as the market," says John DeGiacca, chief underwriting officer. "For example, we've seen very favorable workers' compensation trends for the last several

lower business confidence and corporate loyalty to companies that employ them. As an industry, we need to be the first to make the case that we are the best way to solve our own problems and that our employees can best protect their own interests by working for us. We need to make the case that we are the best way to solve our own problems and that our employees can best protect their own interests by working for us.

“Concise and Compact.”

DAVID PAGOUMIAN, OFFICE PRESIDENT, CRC

Published by The Council of Insurance Agents & Brokers

CIAB.COM

CIAB member firms work with clients averaging
1,000+ employees

Average personal book of business = **\$17.1 million**
(premium volume, producers only)

Consist of **83.9%** senior management and/or producers

Award-Winning Publication

Leader's Edge is the only magazine to have been honored twice by the AM&P with the best of show EXTRA! Award and to win four gold awards in a single year

Read by the top commercial insurance and employee benefits brokers across the globe

Informs, enlightens, and initiates the conversations that broaden industry perspectives and build understanding of the risks businesses and their employees face

Concentrated Circulation into the Top Brokerages

DISTRIBUTION BY SIZE RANKING

TOP 3 BROKERAGES1,887

#4 – 156,708

OTHER BROKERAGES5,943

TOTAL **14,538**



Leader's Edge Reader Demographics

50

AVERAGE AGE

\$287,898

AVERAGE ANNUAL INCOME

62 minutes

TIME SPENT READING LE

5.9

READERS PER COPY

48.7

NUMBER OF CARRIERS ARE
PRODUCER READERS TYPICALLY
WORK WITH IN A YEAR

72.2

CLIENTS USUALLY DON'T OFFER
INPUT INTO THE SELECTION OF
THEIR CARRIERS

Property & Casualty - Job Roles

83.9%*

ARE SENIOR MANAGEMENT/
PRODUCER

*some have both roles

83.1%

OF PRODUCERS HANDLE
COMMERCIAL P&C SALES

60.9%

PRODUCERS

28.7%

SENIOR OR TOP MANAGEMENT

76.1%

50% OR MORE BUSINESS IS FROM COMMERCIAL P&C

66.2%

90% OR MORE BUSINESS IS FROM COMMERCIAL P&C

\$15.5 million

THEIR AVERAGE PERSONAL PREMIUM VOLUME

Employee Benefits - Job Roles

83.9%*

ARE SENIOR MANAGEMENT/
PRODUCER

*some have both roles

60.9%

PRODUCERS

28.7%

SENIOR OR TOP MANAGEMENT

42.8%

OF PRODUCERS HANDLE
EMPLOYEE GROUP BENEFIT SALES

76.2%

TYPICALLY WRITE GROUPS OVER 100 EMPLOYEES

\$21.2 million

THEIR AVERAGE PERSONAL PREMIUM VOLUME

What our P&C producers write

WHICH OF THE FOLLOWING COVERAGES DO YOU TYPICALLY WRITE?

BOPs 57.8%

Commercial Auto 89.1%

Crime 82.8%

Cyber 82.8%

D&O 82.8%

Environmental 75.0%

EPLI 79.7%

Excess/Umbrella 89.1%

Fiduciary Liability 78.1%

Flood 79.7%

General Liability 92.2%

Marine 67.2%

Professional Liability 82.8%

Property 90.6%

Specialty Lines 73.4%

Surety 56.3%

Terrorism 71.9%

Workers Comp 89.1%

What our P&C producers recommend to their clients

WHICH OF THE FOLLOWING SERVICES DO YOU TYPICALLY ENGAGE ON BEHALF OF YOUR CLIENT?

Actuarial Services	37.9%
Appraisal Services	43.9%
Captive Services	60.6%
Claims Management Services	72.7%
Disaster Recovery Services	47.0%
Premium Finance Companies	74.2%

What our Benefit brokers write

WHICH OF THE FOLLOWING COVERAGES DO YOU TYPICALLY WRITE?

Accident and Health 78.6%

Critical Illness 69.0%

Dental 71.4%

Discount Medical Plans 28.6%

Disability 83.3%

Health 78.6%

Life 85.7%

Long Term Care 35.7%

Pet 35.7%

Pharmacy Plan 59.5%

Retirement 26.2%

Stop Loss Insurance 69.0%

Vision 71.4%

What our Benefit producers recommend to their clients

WHICH OF THE FOLLOWING SERVICES DO YOU TYPICALLY
ENGAGE ON BEHALF OF YOUR CLIENT?

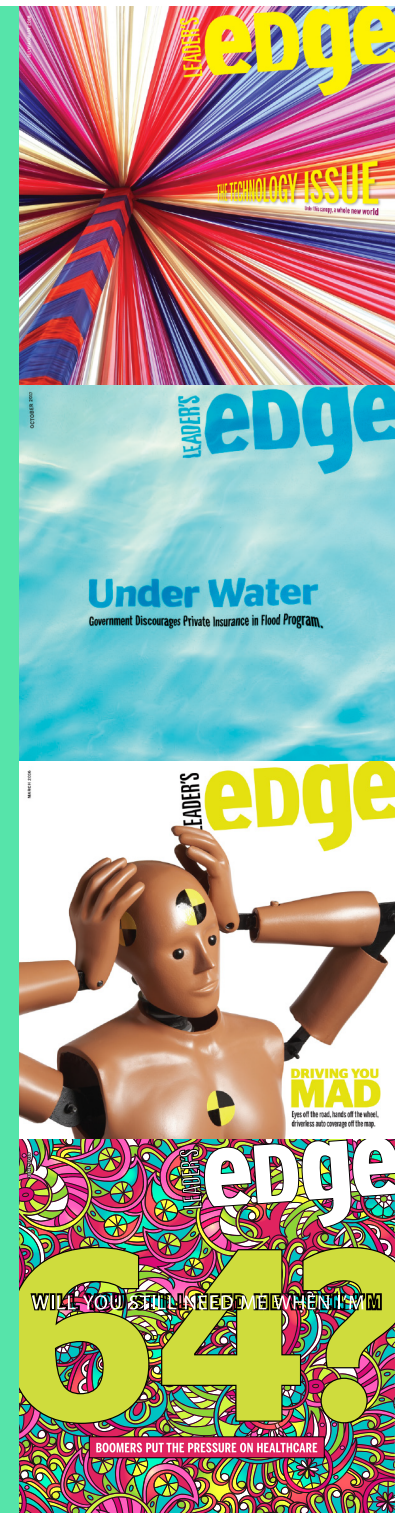
Actuarial 47.5%
Care Management 50.0%
Enrollment Services 70.0%
Fertility 25.0%
Financial Wellness 40.0%
Identity Theft 62.5%

Legal Services 55.0%
Payroll Services 42.5%
Second Opinion Services 40.0%
Telemedicine 65.0%
TPA 67.5%
Wellness 75.0%

What our Management readers purchase

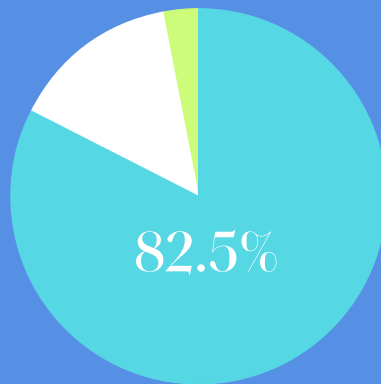
ARE YOU INVOLVED IN ANY ROLE (APPROVAL, RECOMMENDATION, ETC.) IN THE PURCHASE OF:

Agency Management Software	43.81%
Agency Technology Infrastructure	43.81%
Business Management Consulting Services	44.76%
Data Analytics	44.76%
Human Capital Management	44.76%
Investment Advisors	25.71%
Personnel Outsourcing Services	39.05%

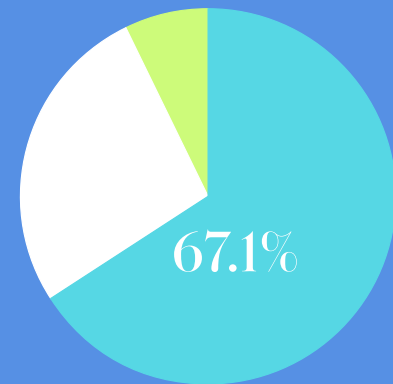


What our readers think of *Leader's Edge*

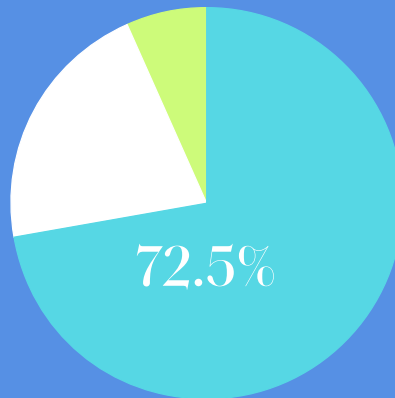
PROVIDES IN-DEPTH
COVERAGE OF KEY
INSURANCE ISSUES



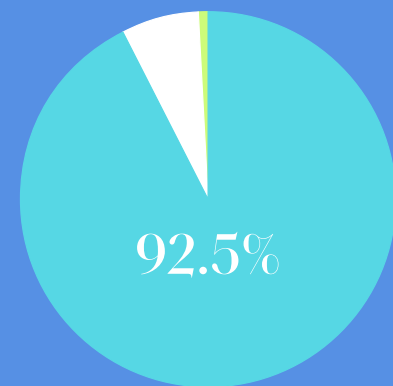
PROVIDES ME WITH
INFORMATION I DO
NOT GET ELSEWHERE



TOPICS WRITTEN
ABOUT ARE RELEVANT
TO MY JOB



ARTICLES ARE WELL
WRITTEN



■ AGREE OR AGREE STRONGLY

■ NEUTRAL

■ DISAGREE OR DISAGREE STRONGLY

What our readers think of *Leader's Edge*

PLEASE INDICATE WHICH THREE NEWS SOURCES HAVE THE GREATEST VALUE TO YOU
AS AN INSURANCE PROFESSIONAL, IN ORDER OF IMPORTANCE.

1ST, 2ND OR 3RD CHOICE

84.3%	..... Leader's Edge	7.8%	..... The Hales Report
49.0%	..... Business Insurance	5.9%	..... Carrier Management
29.4%	..... Employee Benefits Advisor	4.9%	..... Insurance Business America
19.6%	..... Benefits Pro	4.9%	..... Risk Management
18.6%	..... Rough Notes	4.9%	..... The Insurer
14.7%	..... National Underwriter	2.9%	..... The Intelligent Insurer
14.7%	..... Risk & Insurance	1.0%	..... CB Insights
10.8%	..... Independent Agent	1.0%	..... Reactions

Leader's Edge: Growing

YEAR	CIRCULATION	AD PAGES
2008	13,830	235
2009	11,741	206
2010	11,705	227
2011	13,179	230
2012	12,515	221
2013	14,839	269
2014	14,933	250
2015	15,218	278
2016	15,471	246
2017	15,955	251
2018	18,005	281
2019	16,994	312



“Best
magazine in
its class.”

SCOTT TROFHOLZ, PRESIDENT & CEO,
THE HARRY A. KOCH CO.

Official Magazine of the Annual Industry Leadership Forum

REPRESENTATIVE ATTENDEES BROKERAGE

Alliant Insurance Services, Inc.	Chairman and CEO
AmWINS Group, Inc	CEO
Aon	CEO
Brown & Brown, Inc.	Chairman
Clements Worldwide	President
CRC Group	CEO
Gallagher	Chairman, Gallagher Global Brokering
Guy Carpenter & Company, LLC	President and CEO
Hagerty Insurance	CEO
Heffernan Group	President/CEO
Hub International	President & CEO
Hylant	CEO
Leavitt Group	Executive Chairman & CEO
Lockton, Inc.	President & CEO
Marsh	President and CEO
Marsh & McLennan Agency	Chairman & CEO
NFP	Chairman & CEO
Ryan Specialty Group	Chairman & CEO
Willis Towers Watson	CEO

Official Magazine of the Annual Industry Leadership Forum

REPRESENTATIVE ATTENDEES CARRIERS

AIG	President & CEO
Allianz Global Corporate & Specialty	President & CEO, AGCS N. America
Allstate Insurance	President, Allstate Business Insurance
AXA XL	CEO
Beazley	CEO
Berkshire Hathaway Group	President - Reinsurance Div.
Chubb	Chairman & CEO Chubb Limited
Great American Insurance Group	Chairman & CEO
Liberty Mutual	President, Global Risk Solutions
Markel	President & CUO
Munich Re	CEO, Reinsurance Division
Nationwide Insurance	President, Nationwide Natl Partners
Swiss Re	CEO Americas
The Hanover Insurance Group	President & CEO
The Hartford	Chairman & CEO
Tokio Marine HCC	President
Travelers	Chairman & CEO
W. R. Berkley Corporation	President & CEO
Zurich	Chief Executive Officer, North America

Official Magazine of the Annual Employee Benefits Leadership Forum

REPRESENTATIVE ATTENDEES BROKERAGE

ABD Insurance and Financial Services	President
Acrisure	EVP
Alera Group	President
Alliant Insurance Services, Inc.	EVP & Managing Director
AmWINS Group Benefits	President
Aon	Executive Vice President
BXS Insurance, Inc.	President, Employee Benefits
Catto & Catto LLP	CEO
Gallagher	Executive Vice President
Hub International	Executive Chairman
Leavitt Group	President
Lockton, Inc.	President, Lockton Benefit Group
Marsh & McLennan Agency	Chairman & CEO
Mercer	President, US & Canada
NFP	Executive Vice President, Head of Insurance Brokerage and Consulting
OneDigital Health and Benefits	EVP, Client Services
USI Insurance Services	President
Warner Pacific Insurance Services, Inc	Co-CEO
Willis Towers Watson	Voluntary Benefits Practice Leader

Official Magazine of the Annual Employee Benefits Leadership Forum

REPRESENTATIVE ATTENDEES CARRIERS

Aetna
Aflac
Allstate Benefits
Anthem, Inc.
Chubb Workplace Benefits
Cigna
Colonial Life & Accident
Humana
Lincoln Financial Group
MetLife
Mutual of Omaha
Nationwide Insurance
Prudential
Reliance Standard Life
Sun Life Financial
The Hartford
UnitedHealthcare
Unum
Voya Financial

President
Sr. Vice President, Broker Sales
President
President, Specialty Business
President
EVP, Distribution
CEO & President
SVP, Distribution
SVP, Distribution
EVP
EVP, Workplace Solutions
SVP, Emerging Businesses
President, Group Insurance
President & CEO Group Benefits
Senior Vice President - Group Distribution
EVP, Group Benefits
SVP, Global Growth
SVP, Sales and Client Management
SVP, Employee Benefits Distribution

Print Offerings

FULL-PAGE 4C ADVERTISING

1-4x net rate of \$6,316 per insertion
5-9x net rate of \$5,976 per insertion
10+ net rate of \$5,797 per insertion

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Ideal format for commanding presence with unique ability to convey expertise in topics of choice

Price includes one year print and digital reprint rights
Single page format - \$8,430 net

Four page format - \$ 19,947 net (includes one page or equivalent of client supplied advertising)



Game On
MGA is everywhere. What are your clients insurance risks when they get in the game?
By Robert D. Smith

UNDER THE HOOD
Historically low interest rates and rising claims put spotlight on long-term care benefits.
By Robert D. Smith



“Interesting, entertaining, colorful and good source for news and insight.”

ALBERT COUNSELMAN,
CHAIRMAN & CEO, RCM&D, INC.

Digital Offerings

Leader's Edge offers multi-platform programs and experiential opportunities that provide a deep consumer connection that can help your brand influence.

E-NEWSLETTER RATES

CREATIVE UNIT	SIZE	1-2 X	3-5 X	6+
Premier Banner	500 x 100	\$2,500	\$2,200	\$2,000
Banner	500 x 100	\$2,250	\$2,000	\$1,800
Native Ad	500 x 300	\$3,000	\$2,750	
Partner Content	500 Words	\$3,500	\$3,250	

WEBSITE ADVERTISING

CREATIVE UNIT	SIZE
Square	250 x 250
Tall Rectangle	200 x 500

COST \$6,000 (total for twelve months)

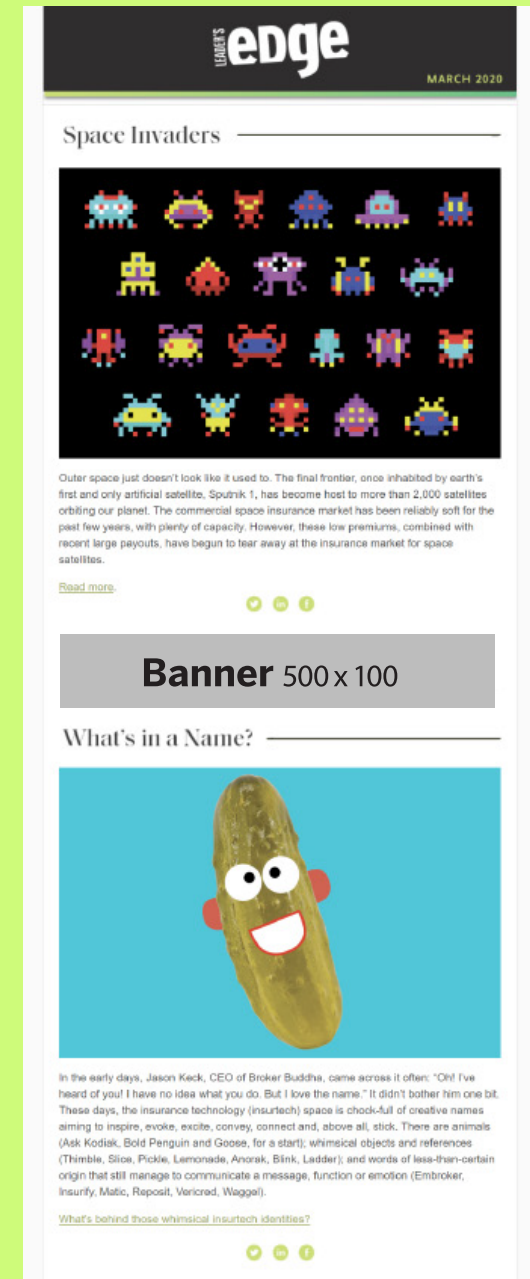
Current Features

Announcing the latest issue of *Leader's Edge*.
Highlighting a brief overview of the main features and fresh, new content or stories that unfolded after we went to press linking back to www.leadersedge.com.

Frequency: 10x per year

Target Launch: The 1st week of the month except January and July

Distribution: 14,000+




Inside Broker

Curated insights, resources and tips (or digestible takeaways) that help brokers manage and be more productive day in and day out. The content will focus on a range of topics including business operations, technology tools and resources, leadership and talent development, sales skills, M&A and more.


Frequency: Monthly – 12x per year

Target Launch: The 2nd week of the month

Distribution: 11,000+




 **INSIDE BROKER**

Tornado Talk




Last October, local news interrupted the Cowboy's game to announce a tornado was on the ground in Dallas. Dan Bishop immediately got his family into a bathroom under the stairs in the middle of the house. About 30 seconds later, the impact sound of a wrecking ball taking down a building resonated and then everything went completely silent. When he cautiously opened the bathroom door, he saw the limbs of a live oak tree in the center hallway of his house. Now what?

[Read Bishop's experience as a customer of the insurance industry.](#)



Banner 500 x 100

A Cautionary Tale



Sixteen years ago, the view of the world was much different from EC3, the City of London's insurance district. A near-universal hard market had emerged overnight following 9/11. Reinsurance rates had surged, and primary prices were following suit. But as the profits flowed, no one seemed to be paying much attention to the fundamentals. Of course, rates soon began to fall, but everyone was making money, so it didn't matter. But the near-marketwide sense of security was false, and ultimately, the post-World Trade Center hard

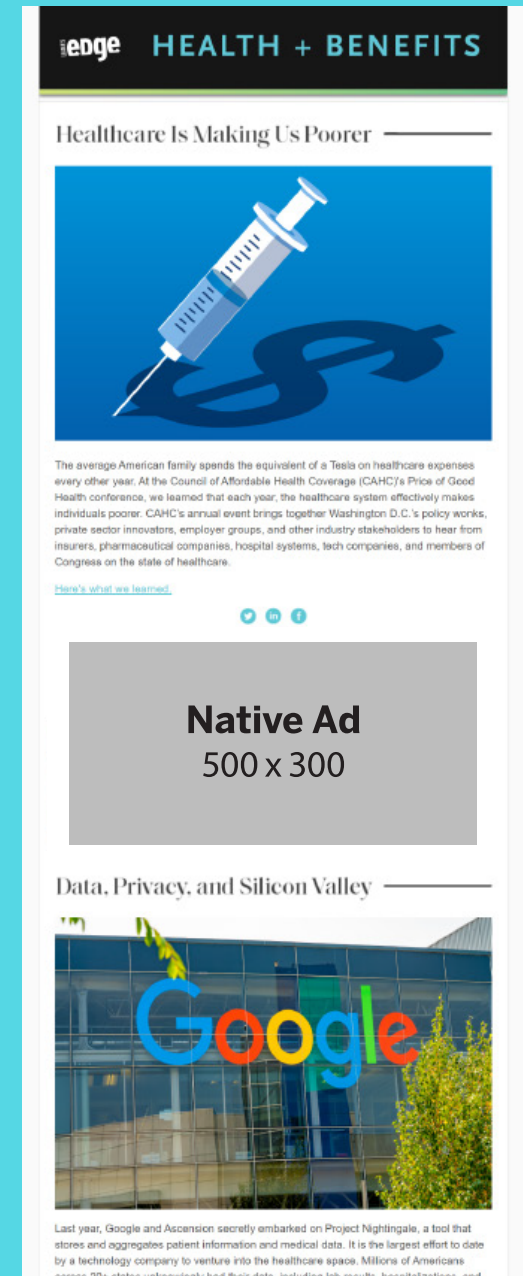
Health + Benefits

This e-newsletter conveys the changing dynamics of healthcare spending and delivery as they relate to the brokers and consultants navigating the commercial employee benefits landscape. It highlights market trends and regulatory updates, and explores solutions to lower healthcare costs, improve the quality of care, and leverage technology and data.

Frequency: Monthly – 12x per year

Target Launch: The 3rd week of the month

Distribution: 11,000+



Emerging Trends

Honing in on the evolving world of risk, this e-newsletter exposes readers to and informs readers about the latest technologies, trends and solutions shaping the insurance industry and the future of risk. It features new business opportunities and strategies, and addresses everything from cyber risk to tech-enabled distribution models, all through a broker-focused lens.


Frequency: Monthly – 12x per year

Target Launch: The 4th week of the month

Distribution: 11,000+

edge **EMERGING TRENDS**

Cybersecurity Remains High Priority for Healthcare Institutions during COVID-19 Outbreak

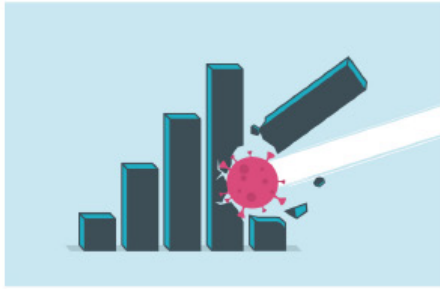


At a time when patient data is critical to slowing the virus, creating a vaccine, and coordinating care, hospitals now have to fend off opportunistic security attacks and phishing attempts from bad actors. Deploying malware, email senders are posing as employees working remotely or CDC officials with important information and are sending fake map tracking of COVID-19 cases as a ruse to steal usernames, passwords, and other personal information. In addition, the Department of Health and Human Services (HHS) recently endured a cyberattack on its computer system, which investigators believe was intended to create disruption and enable the spread of misinformation.

[Read more](#)

👍 📄 📧

COVID-19 Brings Increased Recession Risk



The COVID-19 pandemic comes at a time when the global economy is already struggling. "Fact is," said Jérôme Haegeli, group chief economist at Swiss Re, "the coronavirus is hitting the global economy when economic resilience is already weak to start with."

[What dangers does COVID-19 pose in a weakened global economy?](#)

👍 📄 📧

Banner 500 x 100

COVID-19 Stimulus Packages & What's Ahead

Leader's Edge @ EBLF

Insights and perspectives captured on-site at The Council's Employee Benefits Leadership Forum (EBLF) in June. Through the lens of a broker, these roundups will feature interviews, podcasts and commentary on hot industry topics.

Frequency: Event driven. Others may be added if appropriate

Target Launch: The Council's Employee Benefit Forum (EBLF) – June 1 - 4

Distribution: 14,000+

Reporting On The Ground At

EBLF

LEADER'Sedge


For the first time ever, we are reporting live and on the ground at The Council's Employee Benefits Leadership Forum (EBLF). Now in its 18th year, EBLF is where industry leaders gather to build and strengthen strategic relationships, learn from their peers and glean market intelligence.

Over the next three days, we'll bring you exclusive interviews with a range of healthcare industry stakeholders, insights from our business program, and perspectives from EBLF attendees - more than half of whom sit at the executive or c-suite level. A quarter of all attendees are attending EBLF for the first time.

ATTENDEE BREAKDOWN

575	283	54	238
TOTAL ATTENDEES BY FIRM	CARRIER/REINSURER	INDUSTRY REPRESENTATIVE	BROKER & CONSULTANT

WHAT TO EXPECT AT EBLF



Q&A with Kerry Finnegan

Senior Partner, Global Business Solutions, Carrier Relations, Placement & Strategy, Mercer Health & Benefits

Kerry Finnegan is the current chair of the Council of Employee Benefits Executives (CEBE) Advisory Committee. We sat down with him to get his take on the commercial insurance market and what to expect at this year's Employee Benefits Leadership Forum.

What are some of the biggest challenges facing employee benefits brokers and consultants right now? How has CEBE addressed those challenges?

Effectively managing costs and the potential of huge variability of those costs is certainly the number-one challenge. And while there are a number of strategies in play through carrier partners and new entrants, a second challenge is remaining fully aware of all these solutions to verify the outcomes our clients seek. The Council, with guidance from CEBE, continues to evolve EBLF to reflect this quickly changing ecosystem and to support ways to access and leverage data to support engagement and outcomes.

EBLF is 18 years old. How is this year's meeting different from years past?

One great thing to note is that EBLF is bigger than ever—both in terms of individual attendees and sponsors. While the talk of "total rewards" is not new, this year's attendees and agenda truly demonstrate the convergence of life, disability, medical and ancillary benefits to reach an increasingly diverse constituency across generations, gender and race through simple, intuitive and digitally-enabled approaches. This will form a strong platform for clients as they prepare employees for the work of the future.

[Read on.](#)

Banner 500 x 300


Leader's Edge @ ILF

Insights and perspectives captured on-site at The Council's Insurance Leadership Forum (ILF) in October. Through the lens of a broker, these roundups will feature interviews, podcasts and commentary on hot industry topics.

Frequency: Event driven. Others may be added if appropriate

Target Launch: The Council's Insurance Leadership Forum (ILF) – October 2 - 6

Distribution: 14,000+


 **@ ILF** | INSURANCE LEADERSHIP FORUM

Industry leaders are gathering for the next several days at The Council of Insurance Agents & Brokers' 2019 Insurance Leadership Forum. *Leader's Edge* is here gathering insights and perspectives and sharing those with you, along with some original content on topics du jour. We hope you enjoy.

ATTENDEE BREAKDOWN			
1,424	580	522	196
TOTAL ATTENDEES	CIAB BROKERS (14 FIRMS)	CICE CARRIER PARTNERS (89 COMPANIES)	NEW/FIRST-TIME ATTENDEES

Q&A with Diana Gonzalez Garcia

2019 COUNCIL FOUNDATION SCHOLAR



The recruitment of new and diverse talent is the industry's #1 challenge and focus. With this top of mind this week, industry leaders are coming together to collaborate on creative solutions for recruiting brokerage employees of tomorrow.


Last month, [The Council Foundation awarded \\$375,000](#) in academic scholarships to 75 commercial brokerage interns across the country. Diana Gonzalez Garcia is one of the Foundation's bright young stars.

[Read the interview.](#)

[Twitter](#) [LinkedIn](#) [Facebook](#)

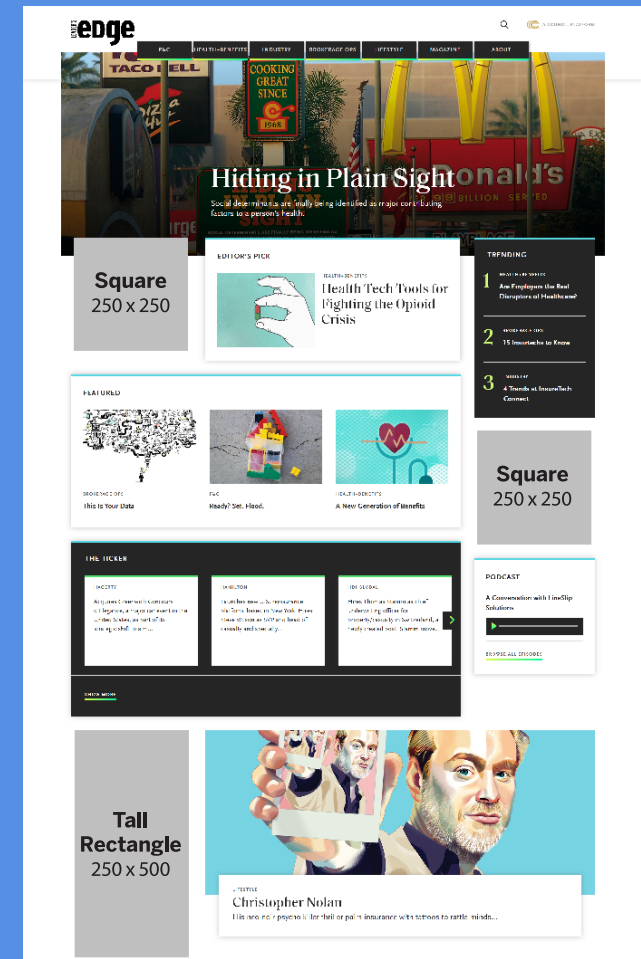
Banner 500 x 100

The Role of Virtual Reality in D&I



Website

Launched in 2019, the NEW *Leader's Edge* website offers updated display ad formats with a variety of options to meet a range of campaign objectives and budgets. LeadersEdge.com is a content journey with better search functionality, more market intelligence, updated information on a real time basis, additional podcasts, coverage from key industry events and other industry sources.



Leadersedge.com by the numbers

7,700

MONTHLY UNIQUE VISITORS

15,400

MONTHLY PAGE VIEWS

51.2%

AUDIENCE GROWTH*

**since launch of new site July 2019*



PeerPressure

Peer-to-peer insurance is all about throwing spaghetti against the wall to see what sticks.

BY GUSZ BARNAN

"When life gives you lemons, make lemonade."

The proverbial phrase encouraging optimism in the face of adversity is the underlying principle of internet startup Lemonade, the nation's first peer-to-peer (P2P) insurance company not voluntarily not in law.

Lemonade has loudly broadcast its intentions to disrupt traditional insurers and intermediaries. The "lemons" represent what the company contends is the sour alternative that many of today's personal lines insurance buyers take away from their buying experience: the "lemonade" is the supposedly sweeter alternative.

Lots of people with deep pockets are lining up at the Lemonade stand. So far, the company has attracted \$1.1 million in seed funding from big venture capital firms like Sequoia Capital and Aleph. Its global investor partners are a Who's Who of the industry, including Lloyd's of London, Envestra, Re, Hovest, XL, Coface and Bechtel's Hathaway's National Indemnity. Reinsurers are particularly interested in Lemonade's business model, which under the entire risk to those companies. In effect, Lemonade acts like a captive, though it isn't. Captives insure a special niche of policyholders who all have something in common, such as a characteristic, who historically are at a high risk for lawsuits.

Lemonade's clients, on the other hand, represent a broader range of policyholders seeking renters or homeowners insurance. To fit clients into the peer-to-peer model, Lemonade uses a unique method to divide policyholders into individual peer risk pools.

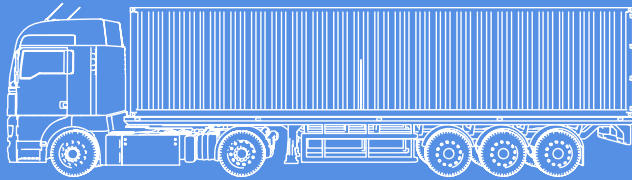
LEMONADE
In this fast-growing market, Lemonade is one of hundreds of startup insurance businesses that together have attracted billions in capital.
Most P2P startups are digital-first, one of two types of insurance.
Lemonade has made of its own technology, fully online digital policies and underwritten in an app.

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“Good mix of topics on industry and management issues. It is the only trade publication that I always read.”

RICHARD RANKIN, CHAIRMAN,
PRESIDENT, MURRAY SECURUS

OUR READERS WRITE



THEIR READERS WRITE



Thank you.



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