
WEEK 2 AT A GLANCE: GOVERNMENT REGULATION OF THE INDUSTRY & INSURANCE POLICY FUNDAMENTALS

OVERVIEW: This unit provides an overview of how the insurance industry is regulated and introduces essential insurance policy fundamentals.

Objectives:

- Understand how states regulate the insurance industry and where federal legislation applies
- Know the difference between admitted and non-admitted markets and how they are regulated
- Understanding the ways in which insurance policies can be structured and how that impacts analysis and interpretation of a policy.
- Learn the six types of policy provisions and their effect on coverage
- Know how to approach policy analysis from a pre-loss and post-loss perspective

WEEK 1 – FEBRUARY 9 – FEBRUARY 16, 2021

Topics/Activities		Approximate Time	Date/Complete By
Online/Self-Paced	Live Virtual Instructor Led		
Government Regulation of the Industry		30 minutes	Feb 16
<i>Read</i> The Risk Management Environment (The Institutes)			
<i>Watch</i> 'Educator Insights' Video: Insurance Regulation			
<i>Complete</i> Workbook Page (optional)			
<i>Take</i> quiz			
Insurance Policy Fundamentals: Structure of Insurance Policies		30 minutes	Feb 16
<i>Read</i> Structure of Insurance Policies (The Institutes)			
<i>Watch</i> 'Educator Insights' Video: Introduction to Insurance Contracts			
<i>Complete</i> Workbook Page (optional)			
<i>Take</i> quiz			
Insurance Policy Fundamentals: Policy Provisions		30 minutes	Feb 16
<i>Read</i> Policy Provisions (The Institutes)			
<i>Watch</i> 'Educator Insights' Video: Insurance Contracts – Common Provisions			
<i>Complete</i> Workbook Page (optional)			
<i>Take</i> quiz			
Insurance Policy Fundamentals: Policy Analysis		30 minutes	Feb 16
<i>Read</i> Policy Analysis (The Institutes)			
<i>Complete</i> Workbook Page (optional)			
<i>Take</i> quiz			
Live Virtual Group Work		60 minutes	Feb 16
<i>Complete</i> Reflection/Action Plan			